



PSC NEWS

Missouri Public Service Commission

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FY-04-156

PSC APPROVES WATER SYSTEM SALE

Jefferson City (March 17, 2004)---The Missouri Public Service Commission has approved an application which authorizes the sale of the Lakewood Manor, Limited water assets to AquaSource/RU Incorporated.

On March 2, 2004, the PSC Staff filed its recommendation with the Commission. Staff indicated that AquaSource/RU has demonstrated that it has the technical, managerial, and financial resources needed to operate the Lakewood Manor water system because it currently owns and successfully operates a number of water and sewer systems under the Commission's jurisdiction. Based on its investigation, the PSC Staff recommended the application be approved stating the sale would not be detrimental to the public interest.

AquaSource indicated to the PSC Staff that it intends to adopt Lakewood Manor's existing rates and service charges.

The Commission's order states: "Based on the Joint Application and upon Staff's (PSC Staff) recommendation, the Commission concludes that the sale of Lakewood Manor's water system to AquaSource/RU is not detrimental to the public interest."

Lakewood Manor, Limited provides water service to approximately 31 customers in Lakewood Manor subdivision near Shell Knob in Barry County. AquaSource/RU furnishes regulated water service to approximately 960 customers in five locations in Missouri.

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Case No. WO-2004-0251